

**Grace Episcopal Church**  
**Vestry Meeting**  
**January 16, 2010**

**Members present** – Wardens: Steve Webster, Judy Rose. Members – Jon Augspurger, Heidi Barnhill, Mary Ann Germanson, Michael Leland, Terry Gibson, Kenn Jeschonek.

Treasurer, Sparky Watts, was also present.

1. **Approved:** Minutes of 12/21/09 Vestry meeting.
2. **Approved:** Resolution. We acknowledge with appreciation the selfless and significant contributions of Senior Warden, Sally Phelps and outgoing Vestry members: Brad Kennedy, Kara Pagano, Stan Richardson and Linda Savage to the life and ministry of Grace Church.
3. Finance Report (See attached)

(A) Reviewed and discussed the Revenue and Expense Report Draft for December, 2009. It was noted that revenues exceeded expectations.

Noted: Rector's compensation and benefits were under budget because Jonathan came to us in August making expenses for supply clergy unnecessary and because his insurance needs could be provided under a different plan than that of our Interim Rector.

Noted: Staff expenses were at 91% of the amount budgeted.

Noted: Facilities were at 105% of budget due to repair and maintenance and property liability insurance.

Noted: . Ministry and program, overall, were at 115% of budget, Hospitality being at 211% .

Noted: Administrative expenses were at 93% of budget, Photocopying being at 112%.

Discussion of reasons for various items ensued.

**Approved:** To accept the Finance Report of the December Actuals.

(B) Examined and discussed the 2010 Proposed Budget for the General Operating Fund.

A line was added for Special Events separate from Hospitality.

A line was added for Parking Vouchers.

It was noted that budgeted expenses are approximately 10% less than the 2009 budget, but that revenues are also down (approximately 5%) resulting in as continued deficit, though a smaller one. Kenn suggested asking for more specific donations, i.e. to fund flowers.

4. Discussion of the Contingency Fund established at the 12/21/09 meeting. Considered reducing the amount from \$66,000 to \$60,000. It was decided to leave the amount at \$66,000 as established.
5. **Approved:** A resolution to obtain copies of the certificates for the Baxter stock and to sell that stock. See Attached.
6. **Approved:** A motion to acknowledge and support Kara Pagano in initiating the discernment process toward ordination to the priesthood.
7. **Approved:** To accept the resignation from the Vestry of Josh Peacock thanking him for service and looking forward to continue working with him at Grace.

2 years of Josh's term remain. His term will be filled by the person who received the next highest number of votes at the annual meeting.

8. Announcement: the Consortium of Endowed Parishes is presenting a workshop in Austin, Texas on 2/26/2010. The Consortium provides outstanding opportunities for training and empowering lay people. Grace will send someone from the Vestry if he/she wishes to go. Sparky estimated the cost at approximately \$1800. The 2011 workshop will be in Chicago.
9. Discussion of minor, but ongoing issues concerning the night watchman. Jonathan will seek the advice of the Personnel Committee.
10. **Approved:** The meeting was adjourned to prepare for the noon Eucharist.

Respectfully submitted

Deacon Carol Smith